

Other Ways to Give

The Gift of Stock or Securities

Thank you for considering the Catholic Multicultural Center when making a gift of stock or securities. It's important to notify us when you intend to donate stocks or securities, with the details of your gift (name of stock, number of shares). First, notify your broker that you wish to make a gift to CMC. Your broker's instructions can include:

- Your name as the donor.
- The name of the stock and the number of shares.
- The purpose of the gift.

To transfer securities, your broker may contact UBS Financial Services directly:

Financial Institution: UBS Financial Services

Contact: Michele Dahlk at (608) 831-8677

Name of Account: Catholic Multicultural Center

Account Number: HZ09670

DTC Number 0221

Tax Reporting for Gifts of Securities

Please consult your tax advisor. The IRS may require you to complete form 8283A for a gift of securities exceeding \$500. We will issue a receipt for your gift with the amount of the average of the high and low trading prices on the effective date of gift, per IRS regulations.

Qualified Charitable Distributions (QCD) from your IRA

A QCD is a direct transfer of funds from your IRA custodian, payable to a qualified charity. If you are 70½ or older you may also be interested in a way to lower the income and taxes from your IRA withdrawals.

Benefits of an IRA charitable rollover

- Avoid taxes on transfers of up to \$100,000 from your IRA to our organization
- May satisfy your required minimum distribution (RMD) for the year
- Reduce your taxable income, even if you do not itemize deductions
- Make a gift that is not subject to the deduction limits on charitable gifts
- Help further the work and mission of the CMC

How an IRA charitable rollover gift works

- Contact your IRA plan administrator to make a gift from your IRA to CMC.
- Your IRA funds will be directly transferred to our organization to help continue our important work.
- Please note that IRA charitable rollover gifts do not qualify for a charitable deduction.

Planned Giving

A planned gift is a way that you can leave a lasting legacy of supporting the mission and work of the CMC. A planned gift costs you nothing now and will help our neighbors in need in the future. There are a few ways to make a planned gift to the CMC including:

- ***Naming the Catholic Multicultural Center as the beneficiary*** of your IRA, life insurance, trust and/or Will.
- ***Creating a Charitable Remainder Trust (CRT)***
A CRT trust is created to provide you with a lifetime of income with the remainder of the trust going a charity, such as CMC. Your estate attorney can help with this and may also have additional strategies.

For more information and a resource for planning your will, [FreeWill](#) is a free estate planning service that will help you create the peace of mind that comes with having a plan.